



KUDOS

Established in 2001, Kudos is a successful and growing business based in the Lake District. KUDOS has gained a deserved reputation for reliable, high quality shower products developed using the latest design technology, material and production techniques.

The company is owned and managed by a team of three directors with a combined experience in the shower industry amounting to more than 60 years. Together, they have grown the business from scratch to a 90 strong workforce with an annual turnover of £12 million.

As the business has grown, its needs have changed, and the requirements for the annual audit are no exception. Rather than a basic housekeeping exercise, KUDOS needed a forward looking audit to help the directors shape their future strategy.

This is where Evolution Audit came in..



"In the past, beyond fulfilling our statutory requirement, we didn't feel that the audit gave us great value for money" explains Jim Watson, Managing Director of KUDOS.

"We always saw audit as a somewhat negative exercise where we spent a lot of time discussing minutiae information, rather than focusing on the overall health and direction of the business," he continues.

"Working with Evolution Audit (previously HLB Vantis Audit) has changed our view. The Client Partners and team at Evolution have made it their business to gain a real understanding of our business. Now we have an auditor that plays an active role in validating our future plans and approach."

Much of the success achieved by KUDOS since 2001 has been down to its prevailing culture, which permeates from the management right through the business.

This culture is built on a strong service ethic and the fact that product expertise is central to the way KUDOS sells to its customers.

In the same manner, the KUDOS management team has been impressed with the way that Evolution Audit approaches working with them.

"With Evolution Audit, we don't just get a team of inexperienced auditors who take a standard approach" states Mark Buchanan, Financial Director of KUDOS.

"Over the years we have been really impressed with the level of their people's experience and the way they do the groundwork before starting the audit."

"They ask us clearly targeted questions and really take time to understand how we do business. The result is that they are well organised and concentrate on the material issues" Mark adds.



In addition to Compliance services provided by Evolution Audit LLP, strategic advice and tax planning are provided by Evolution Business and Tax Advisors.

In Spring 2010, a successful financial restructuring exercise placed the company on a strong footing for growth in the medium term. The Directors were advised on this project by the Evolution Corporate Finance team, headed up by Andrew Fotheringham.

Jim Watson, MD KUDOS concludes "We like the way Evolution work with us. Their people are always thorough and professional in their execution. They work well with our people and they think strategically."



"The best compliment I can give is that based on the service we receive, you would think we were their biggest and most important client."